



ServiceTitan Announces Pricing of Initial Public Offering

December 11, 2024

LOS ANGELES--(BUSINESS WIRE)--Dec. 11, 2024-- ServiceTitan, Inc. ("ServiceTitan"), the software platform that powers the trades, today announced the pricing of its initial public offering of 8,800,000 shares of its Class A common stock, at a public offering price of \$71.00 per share. In addition, ServiceTitan has granted the underwriters a 30-day option to purchase up to an additional 1,320,000 shares of its Class A common stock at the initial public offering price, less underwriting discounts and commissions. The shares are expected to begin trading on the Nasdaq Global Select Market on December 12, 2024, under the ticker symbol "TTAN." The offering is expected to close on December 13, 2024, subject to customary closing conditions.

Goldman Sachs & Co. LLC and Morgan Stanley are acting as lead book-running managers for the offering. Wells Fargo Securities and Citigroup are acting as additional book-running managers. KeyBanc Capital Markets, Truist Securities, Canaccord Genuity, Needham & Company, Piper Sandler, Stifel and William Blair are acting as passive bookrunners. First Citizens Capital Securities, Academy Securities and Loop Capital Markets are acting as co-managers.

A registration statement relating to these securities has been filed with and declared effective by the Securities and Exchange Commission. This offering is being made only by means of a prospectus, copies of which may be obtained, when available, from: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, or by email at prospectus-ny@ny.email.gs.com; and Morgan Stanley & Co. LLC, Prospectus Department, 180 Varick Street, New York, New York 10014, or email: prospectus@morganstanley.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About ServiceTitan

ServiceTitan is the software platform that powers trades businesses. The company's cloud-based, end-to-end solution gives contractors the tools they need to run and grow their business, manage their back office, and provide a stellar customer experience. By bringing an integrated SaaS platform to an industry historically underserved by technology, ServiceTitan is equipping tradespeople with the technology they need to keep the world running.

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