



ServiceTitan Announces Closing of Underwriters' Option to Purchase Additional Shares

December 17, 2024

LOS ANGELES--(BUSINESS WIRE)--Dec. 17, 2024-- ServiceTitan, Inc. (NASDAQ: TTAN), the software platform that powers the trades, previously announced, in connection with its initial public offering, that it had granted the underwriters a 30-day option to purchase additional shares of its Class A common stock at the initial public offering price of \$71.00 per share, less underwriting discounts and commissions. Today, ServiceTitan consummated the sale of an additional 1,320,000 shares of its Class A common stock pursuant to the full exercise by the underwriters of their option to purchase additional shares, resulting in total gross proceeds of \$93,720,000, before deducting underwriting discounts and commissions.

Goldman Sachs & Co. LLC and Morgan Stanley acted as lead book-running managers for the offering. Wells Fargo Securities and Citigroup acted as additional book-running managers. KeyBanc Capital Markets, Truist Securities, Canaccord Genuity, Needham & Company, Piper Sandler, Stifel and William Blair acted as passive bookrunners. First Citizens Capital Securities, Academy Securities and Loop Capital Markets acted as co-managers.

A registration statement relating to this offering was declared effective by the Securities and Exchange Commission on December 11, 2024. This offering was made only by means of a prospectus, copies of which may be obtained from: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, or by email at prospectus-ny@ny.email.gs.com; and Morgan Stanley & Co. LLC, Prospectus Department, 180 Varick Street, New York, New York 10014, or email: prospectus@morganstanley.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About ServiceTitan

ServiceTitan is the software platform that powers trades businesses. The company's cloud-based, end-to-end solution gives contractors the tools they need to run and grow their business, manage their back office, and provide a stellar customer experience. By bringing an integrated SaaS platform to an industry historically underserved by technology, ServiceTitan is equipping tradespeople with the technology they need to keep the world running.

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